

**Guarantee model text for deposits for the Swiss Metal Industry
(deposit by a bank or an insurance-company)**

Name of the guarantor :
Street and number:
Country, postcode, town/city:
Name of the employer :
Street and number:
Country, postcode, town/city:
Name of the beneficiary :	Paritätische Landeskommission im Metallgewerbe (PLKM)
	c/o Zentrale Kautions-Verwaltungsstelle Schweiz, ZKVS
Street and number:	Hardstrasse 1
Country, postcode, town/city:	CH-4133 Pratteln

Pursuant to Art. 13.3 and Appendix 15 the collective employment agreement for the Swiss metal industry (hereinafter CEA) that has been declared as generally binding, the employer is obligated to make a deposit to protect the claims of the Joint Country Commission of the Metal Industry (PLKM) (hereinafter PLKM) under the CEA, and to do so in particular for contractual penalties, control and procedural costs as well as further training and fulfillment costs.

The guarantor hereby undertakes irrevocably at the first request from the beneficiary, irrespective of the validity and the legal effects of the aforementioned CEA and the receivables of the beneficiary and under waiver of any objections and pleas to pay any amount up to the amount of the maximum sum of

CHF _____ (in words: _____ **Swiss francs**)

or

EUR _____ (in words: _____ **Euros**).

The payment request has to be submitted as an original and signed in a legally binding manner. It is to bear the confirmation from the beneficiary according to which the prerequisites for use of the guarantee pursuant to Art. 13.3 and Appendix 15 of the CEA met and that it is therefore entitled to use the deposit. Each payment by the guarantor made under this payment guarantee as the result of use is done in reduction of the latter's obligation.

This guarantee expires when the original deposit certificate is returned by the beneficiary to the guarantor or by submission of a declaration of waiver signed in a legally valid manner by the beneficiary towards the guarantor.

This **guarantee is subject to Swiss law**. The application of the federal law on international private law (IPRG) is excluded. The **place of jurisdiction** is **Zurich** (domicile of the PLKM).

Place and date:

Legally valid signature of the guarantor: