

Information sheet regarding the increase in a deposit

Collective Employment Agreement for the industry of painting and plastering

relevant for the period from 1. October 2022 until 31. March 2026

This information sheet is for your information and is not legally binding. Solely the statutory provisions and the provisions of the collective agreement that have been declared generally binding are relevant in individual cases.

1. Why does the deposit have to be increased or a new deposit made?

The use of the deposit or the increase in the total order value results in the company being obligated to increase the deposit to the original or a higher amount or to make a new deposit within **30 days** or **before taking up new work** in the scope of validity of the aforementioned collective employment agreement.

2. By what amount does the deposit have to be increased?

The amount of the deposit depends on the total order value per calendar year.

Total order value (order sum)	Amount of deposit
Up to CHF 2'000.00	no deposit obligation
from CHF 2'001.00 to CHF 20'000.00	CHF 5'000.00
greater than CHF 20'001.00	CHF 10'000.00

If the deposit already made is used, without anything changing with regard to the overall order value, it is to be increased again to the original amount when it has been used. If the relevant overall order value changes at the same time, it is to be increased to the corresponding higher deposit value. If the entire deposit has been used to date, a new deposit must be made pursuant to the overall order value. The prerequisite for an increase in the deposit amount pursuant to the total order value, however, is receipts about the specific order amount (copy of the order issue by the customer, countersigned offer, etc.).

If there are no receipts for the specific order amount, the highest deposit is always owed. The payment of a deposit can be waived or the payment of a deposit lower than the maximum deposit is possible if the receipts for the corresponding order amount are received without a corresponding request by ZKVS <u>before</u> the payment of the increase or <u>before</u> the receipt of the new guarantee certificate. Without receipts, a reminder will be issued for the maximum deposit which can then only be corrected on the basis of a formal agreement.

3. How is a deposit increased or a new one made?

The deposit can be increased by means of a guarantee certificate or in cash (payment into an account) or a new deposit made.



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a) a) Increase/provision of a cash deposit in CHF or EUR

A cash deposit must be paid into the CHF or EUR postal cheque or bank account of the **Zentrale Paritätische Berufskommission des Maler- und Gipsergewerbes ZPBK, Postfach, 8021 Zürich**:

Account holder:	Zentrale Paritätische Berufskommission des Maler- und Gipsergewerbes ZPBK
postal acc. CHF: IBAN:	61-602990-0 CH42 0900 0000 6160 2990 0
SWIFT:	POFICHBEXXX
Account holder:	Zentrale Paritätische Berufskommission des Maler- und Gipsergewerbes ZPBK
postal acc. EUR:	91-536184-7
IBAN:	CH67 0900 0000 9153 6184 7
SWIFT:	POFICHBEXXX

The deposit paid into the Bank account or postal cheque account of the Central Joint Professional Commission (CJPC) for the industry of painting and plastering (hereinafter CJPC) will be placed in a blocked account and will incur interest pursuant to the interest rate for corresponding accounts. The interest remains on the account and will only be paid out after release of the deposit and after deduction of the administrative costs.

b) Increase/Provision by means of a guarantee certificate

The deposit can also be made in the form of an irrevocable guarantee declaration from a bank or insurance company that is subject to the Swiss financial market supervisory authority (FINMA). So as to make the handling of the deposit obligation as customer-friendly as possible, after a decision by the ZKVS, guarantee declarations of other banks are also approved in exceptional cases if the quality of the guarantee provision is comparable to that of Swiss banks. For the guarantee declaration by your bank or insurance company, please use the **"recommended guarantee model text"** (cf. appendix) or download the model text at <u>www.zkvs.org</u>.

The guarantee declaration <u>must be</u> subject to Swiss law and **Zurich** (registered office of the CJPC) <u>must be</u> stipulated as the place of jurisdiction.

4. To whom is the original guarantee certificate to be sent?

The <u>original guarantee certificate</u> is to be delivered to the following address:

Zentrale Kautions-Verwaltungsstelle Schweiz, ZKVS Hardstrasse 1 CH-4133 Pratteln

The receipt of the original guarantee certificate will be confirmed to you in writing.